

NOTIFICATION FOR SALE OF SECURITY RECEIPTS

(Notification 1)

Nido Home Finance Limited (formerly known as Edelweiss Housing Finance Limited) hereinafter referred to as “Nido” intends to sell its Security Receipt/s (SR/SRs), as per the list given herein below. Please note that the sale will be subject to final approval by the Competent Authority of Nido.

1. Brief Details of the SR/SRs are mentioned in ANNEXURE-1.
2. The Interested bidders can conduct due diligence of underlying security of these SR/SRs from 26th May, 2023 to 5th June, 2023 (Both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (EOI) and executing a Non-Disclosure Agreement (NDA) with Nido.
3. The sale of SR/SRs shall be on ‘As is where is & what is where is’ basis and ‘without recourse basis’. The interested buyers may submit bids for partial / full units of SR for single lots, or multiple lots or for entire portfolio.
4. Interested buyers may submit EOI by 1st September, 2023, addressed to Authorized Officer, Nido Home Finance Limited, Tower 3, Wing ‘B’, Kohinoor City Mall, Kohinoor City, Kiroi Road, Kurla (West), Mumbai – 400 070 and may be emailed on the following e-mail id shrikant.pathare@nidohomefin.com
5. Nido reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of Nido in this regard shall be final and binding.
6. Schedule of Sale Process:

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Security Receipts	29 th August, 2023
2	Last date of submission for EOI & Execution of NDA	1 st September, 2023
3	Opening of Data Room	29 th August, 2023 to 8 th September, 2023 (Both days inclusive)
4	Resolution of Queries	29 th August, 2023 to 8 th September, 2023 (Both days inclusive)
5	Intimation of Reserve Price	6 th September, 2023
6	Submission of bids	8 th September, 2023
7	Date of Opening Bids and Communication to the Successful Bidders	11 th September, 2023
8	Date of Payment & Documentation	12 th September, 2023 & 13 th September, 2023

7. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the participant withdraw their offer/bid once submitted.



Nido Home Finance Limited (formerly known as Edelweiss Housing Finance Limited)

Corporate Identity Number: U65922MH2008PLC182906

Registered Office: Tower 3, 5th Floor, Wing ‘B’, Kohinoor City Mall, Kohinoor City, Kiroi Road, Kurla (West), Mumbai-400070. Tel No. +912242722200. Email ID: assistance@nidohomefin.com. Website: www.nidohomefin.com

8. Highest Bidder (H-1) will be treated as binding offer in case Nido goes for sale. After receipt of bids from the intending buyers, Nido will open the bids and communicate to the highest bidder. If the bid is received at the portfolio level, the reserve price shall be the sum of the reserve price of all the assets. It is clarified that in case of bid at portfolio level, the bidder is not required to allocate price against each Stressed Assets / Lots.
9. Nido reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of Nido, Nido shall declare successful bidder with whom necessary formalities in respect of transfer of SR/SRs will be complied with by following a due process of law.
10. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority, the Highest bidder would have to pay the purchase consideration and to complete the necessary formalities of the trade in respect of transfer of SR/SRs.
11. The interested eligible buyers may contact the below mentioned officers of Nido for the necessary details of the accounts for the purpose of due diligence on these SR/SRs. The related information may be obtained after having executed a Non-Disclosure Agreement with Nido.

The details of the contact persons are:

<p>Name: Shirkant Pathare Address: Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirol Road, Kurla (West), Mumbai – 400 070 Phone: +91 22 43428511 Email ID: shrikant.pathare@nidohomefin.com</p>

For Nido Home Finance Limited

Sd/-

(Authorized Signatory)



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ANNEXURE-I

INR CR

Sr No.	Trust Name	Nido Outstanding (as on 20 th August 2023)	Lot	Mode
1	EARC TRUST SC - 418	20.22	Lot 1	Highest Bidder
2	EARC TRUST SC 447	45.84	Lot 2	Highest Bidder
3	EARC TRUST SC - 451	20.73	Lot 3	Highest Bidder
4	EARC Trust SC 459	10.63	Lot 4	Highest Bidder



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