

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

Edelweiss Housing Finance Limited (EHFL) intends to sell its identified Stressed Assets on full cash/partly cash and partly security receipt basis, as per the list given herein below. The preference will be given to full cash bids. In this respect, we invite bids from eligible ARCs. Please note that the sale will be subject to final approval by the Competent Authority of EHFL.

1. Brief Details of the Assets are mentioned in **ANNEXURE-I**.
2. The Interested ARCs can conduct due diligence of these assets from 8th March 2023 to 27th March 2023 (both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (EOI) and executing a Non-Disclosure Agreement (NDA) with EHFL.
3. The sale of assets shall be on ‘**As is where is & what is where is**’ basis and ‘**without recourse basis**’. The interested ARCs may submit bids for single lots or multiple lots.
4. Interested ARCs may submit EOI by 15th March, 2023, addressed to Authorized Officer, Edelweiss Housing Finance Limited, 5th Floor, Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kirol road, Kurla(w), Mumbai-400070 and may be emailed on the following e-mail id- shrikant.pathare@edelweisshousingfin.com.
5. If the interested ARC has exposure in the account which is in the list of accounts mentioned in Annexure, then the respective share % must be revealed to EHFL while submitting the EOI and while bidding for the account.
6. EHFL reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of EHFL in this regard shall be final and binding.

7. SCHEDULE OF SALE PROCESS

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	8 th March, 2023
2	Last date of submission for EOI & Execution of NDA	15 th March, 2023
3	Opening of Data Room	8 th March 2023 to 27 th March

		2023 (Both days inclusive)
4	Resolution of Queries	8 th March 2023 to 27 th March 2023 (Both days inclusive)
5	Intimation of Reserve Price	20 th March, 2023
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	20 th March, 2023
7	Submission of bids	27 th March 2023 by 7.00 pm.
8	Date of Opening Bids and Communication to the Successful Bidders	28 th March 2023 by 7.00 pm.
9	Date of Payment	29 th March 2023

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their offer/bid once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case EHFL goes for sale. After receipt of bids from the intending buyers, EHFL will open the bids and communicate to the highest bidder. While deciding the highest bidder the factors such as total price, cash portion of total price, annual fee, recovery incentives etc. shall be taken into consideration.
10. EHFL reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of EHFL shall declare successful participant with whom Assignment Agreement shall be executed.
11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration and execute the assignment deed on the date(s) mentioned above. In case the buyer seeks any extension for execution of Assignment Agreement, the same shall be with prior approval of EHFL.
12. The interested eligible purchasers may contact the below mentioned officers of EHFL for the necessary details of the accounts for the purpose of due diligence on these accounts.

The related information may be obtained after having executed a Non-Disclosure Agreement with EHFL.

The details of the contact persons are:

<p><u>Name:</u> Shrikant Pathare</p> <p><u>Address:</u> Edelweiss Housing Finance Ltd. 5th Floor, Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kirool road, Kurla(w),Mumbai-400070</p> <p><u>Phone:</u> +91 9768746624</p> <p><u>Email id</u> <u>shrikant.pathare@edelweisshousingfin.com</u></p>	
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For Edelweiss Housing Finance Limited

Sd/-

Authorized Signatory

**ANNEXURE-I**

Sr.No.	NAME	POS	Lots	Mode
1	AJS ENTERPRISES LLP	₹ 1,11,89,621.00	Lot 1	Highest Bidder
2	AJS ENTERPRISES LLP	₹ 9,97,690.00	Lot 1	Highest Bidder
3	PUSHPA SATISH TAYADE	₹ 9,84,285.00	Lot 1	Highest Bidder
4	PUSHPA SATISH TAYADE	₹ 84,710.00	Lot 1	Highest Bidder
5	MARIMUTHU N	₹ 9,36,855.00	Lot 1	Highest Bidder
6	MARIMUTHU N	₹ 1,04,125.00	Lot 1	Highest Bidder
7	PERIYASAMY E	₹ 16,93,573.00	Lot 1	Highest Bidder
8	PERIYASAMY E	₹ 4,00,361.00	Lot 1	Highest Bidder
9	KANDRIGA VENKATAIAH	₹ 9,33,498.00	Lot 1	Highest Bidder
10	KANDRIGA VENKATAIAH	₹ 1,26,914.00	Lot 1	Highest Bidder
11	UDAYAKUMAR A	₹ 10,00,486.00	Lot 1	Highest Bidder
12	UDAYAKUMAR A	₹ 3,95,842.00	Lot 1	Highest Bidder
13	UDAYAKUMAR A	₹ 2,69,874.00	Lot 1	Highest Bidder
14	AMAR GURUMUKHDAS KHANWANI	₹ 54,03,943.36	Lot 1	Highest Bidder
15	AMAR GURUMUKHDAS KHANWANI	₹ 5,22,754.00	Lot 1	Highest Bidder
16	SNEHAL BHARAT SHAH	₹ 53,38,678.00	Lot 1	Highest Bidder
17	SNEHAL BHARAT SHAH	₹ 4,95,631.00	Lot 1	Highest Bidder
18	J MARKANDAN	₹ 6,42,490.00	Lot 1	Highest Bidder
19	J MARKANDAN	₹ 47,817.00	Lot 1	Highest Bidder
20	BOYALAPALLI RANGASAI	₹ 22,92,333.00	Lot 1	Highest Bidder
21	BOYALAPALLI RANGA SAI	₹ 2,51,743.00	Lot 1	Highest Bidder
22	MUHAMADHU IKBAL A	₹ 3,63,148.00	Lot 1	Highest Bidder
23	A MUHAMADHU IKBAL	₹ 2,42,767.00	Lot 1	Highest Bidder
24	SHAIK ANSARI BASHA	₹ 8,75,630.00	Lot 1	Highest Bidder
25	SHAIK ANSARI BASHA	₹ 10,22,634.00	Lot 1	Highest Bidder
26	SHAIK ANSARI BASHA	₹ 2,74,855.00	Lot 1	Highest Bidder
27	SEETHARAMAIAH C	₹ 2,69,885.00	Lot 1	Highest Bidder
28	SEETHARAMAIAH C	₹ 2,38,016.00	Lot 1	Highest Bidder
29	MEGHA SUNIL SURYAVANSHI	₹ 9,32,524.00	Lot 1	Highest Bidder
30	MEGHA SUNIL SURYAVANSHI	₹ 80,711.00	Lot 1	Highest Bidder
31	PRABU S	₹ 4,58,667.00	Lot 1	Highest Bidder
32	PRABU S	₹ 72,705.00	Lot 1	Highest Bidder
33	VENKATA LAKSHMI KANDREGULA	₹ 9,72,676.00	Lot 1	Highest Bidder
34	VENKATA LAKSHMI KANDREGULA	₹ 1,36,294.00	Lot 1	Highest Bidder
35	S SHAKTHIVEL	₹ 12,82,912.00	Lot 1	Highest Bidder
36	S SHAKTHIVEL	₹ 1,48,836.00	Lot 1	Highest Bidder
37	K SELVARAJAN	₹ 3,55,317.00	Lot 1	Highest Bidder
38	RAMAN A	₹ 89,439.00	Lot 1	Highest Bidder
39	PADMANATHAN N	₹ 5,70,340.00	Lot 1	Highest Bidder
40	RIATHKUMAR V	₹ 5,25,027.77	Lot 1	Highest Bidder
41	PANDU G	₹ 2,19,228.00	Lot 1	Highest Bidder



Sr.No.	NAME	POS	Lots	Mode
42	HARIBABU MARGONI	₹ 9,06,702.00	Lot 1	Highest Bidder
43	RAJENDRA PANDHARINATH ULARE	₹ 11,82,063.00	Lot 1	Highest Bidder
44	R SELVAM	₹ 9,36,133.25	Lot 1	Highest Bidder
45	KISHOR ASHOKKUMAR HARWANI	₹ 15,12,983.00	Lot 1	Highest Bidder
46	PALANISAMY P	₹ 4,03,988.00	Lot 1	Highest Bidder
47	MUTHIAH S	₹ 21,06,785.00	Lot 1	Highest Bidder
48	R MUTHUCHAMY	₹ 17,20,789.00	Lot 1	Highest Bidder
49	SABBINENI NAGESWARA RAO	₹ 5,83,249.95	Lot 1	Highest Bidder
50	M MUSTAKIM M SHAIKH	₹ 12,93,633.00	Lot 1	Highest Bidder
51	JITENDRAKUMAR P SHARMA	₹ 14,17,979.00	Lot 1	Highest Bidder
52	CHIRAG MAHESHBHAI PATEL	₹ 9,77,937.00	Lot 1	Highest Bidder
53	RAMESH D	₹ 7,80,443.00	Lot 1	Highest Bidder
54	VEENAVANKA SADANANDA CHARY	₹ 8,97,436.00	Lot 1	Highest Bidder
55	GADDAM MUNI RAJA	₹ 9,90,236.00	Lot 1	Highest Bidder
56	VIDYADHAR HARISH PATIL	₹ 15,12,380.00	Lot 1	Highest Bidder
57	AMRUTA YOGESH MORE	₹ 17,60,030.00	Lot 1	Highest Bidder
58	ANIL RABARI	₹ 8,44,624.00	Lot 1	Highest Bidder
59	GAJENDIRAN V	₹ 7,96,145.00	Lot 1	Highest Bidder

For Edelweiss Housing Finance Limited

Sd/-

Authorized Signatory